Market Performance

Aug 2022

+/Enhance

Optimising performance

Equity Markets

		Monthly Returns (Past 12M)												Trailing Returns					
		Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	QTD	YTD	3M	1Y	3Y	5Y
Region	Global	-4.0	4.9	-2.6	4.0	-5.1	-2.4	2.1	-7.9	0.0	-8.6	7.0	-3.6	3.2	-17.8	-5.7	-16.1	7.8	6.9
Region	Developed Markets	-4.1	5.5	-2.3	4.5	-5.3	-2.5	2.7	-8.3	0.1	-8.7	7.8	-4.2	3.4	-17.8	-5.6	-15.1	8.6	7.7
Region	US	-4.8	6.9	-1.1	4.1	-5.7	-2.9	3.5	-9.1	-0.3	-8.4	9.2	-4.0	4.9	-17.4	-3.9	-13.5	11.6	11.1
Region	UK (£)	-0.3	2.0	-1.9	4.8	1.3	0.4	1.5	0.8	1.1	-5.3	3.7	-1.3	2.4	2.0	-3.0	6.7	4.2	3.7
Region	Europe (€)	-3.7	4.8	-2.6	5.4	-4.9	-4.0	1.1	-1.4	-1.1	-8.3	8.1	-5.1	2.5	-15.4	-6.0	-12.3	5.6	4.7
Region	Japan (¥)	4.2	-1.3	-3.2	3.4	-4.8	-1.1	4.7	-2.6	0.9	-2.4	3.8	1.2	5.1	-0.7	2.5	2.2	11.6	6.6
Region	Asia ex-Japan	-3.8	1.4	-4.0	1.8	-2.9	-2.0	-2.2	-4.6	0.1	-4.9	-1.0	0.4	-0.5	-15.9	-5.4	-19.8	4.6	2.5
Region	Emerging Markets	-3.6	1.0	-4.0	2.2	-1.6	-2.3	-2.0	-5.0	0.3	-7.0	0.0	0.9	0.9	-15.7	-6.1	-19.6	3.6	1.7
Region	Latin American	-9.9	-5.7	-2.5	5.4	8.1	5.0	13.0	-12.8	8.1	-17.0	4.5	2.9	7.6	8.0	-10.7	-5.8	-1.8	-1.3
Region	China	-4.7	3.5	-6.1	-2.8	-2.1	-3.3	-7.6	-3.7	1.0	5.4	-9.5	0.7	-8.8	-18.1	-3.9	-26.4	-1.3	-0.7
Sector	Energy	9.1	7.8	-7.0	4.1	14.9	4.9	7.8	-1.7	13.0	-14.6	6.9	1.6	8.6	33.9	-7.2	52.6	12.5	7.1
Sector	Materials	-7.1	4.7	-2.2	7.3	-4.9	2.3	5.5	-5.9	0.7	-15.8	3.7	-2.9	0.7	-17.5	-15.2	-15.8	9.6	5.8
Sector	Industrials	-4.6	4.0	-4.2	5.8	-6.7	-1.7	2.7	-8.1	-0.3	-8.8	9.4	-3.8	5.2	-17.3	-4.1	-16.8	5.6	5.2
Sector	Consumer Cyclical	-2.5	7.8	-0.1	0.7	-8.1	-4.1	1.6	-12.2	-3.1	-10.4	15.6	-4.5	10.4	-24.7	-1.1	-20.3	9.3	9.5
Sector	Consumer Defensive	-3.9	3.7	-2.5	8.1	-3.1	-0.7	0.6	1.0	-4.5	-3.2	4.0	-2.8	1.2	-8.7	-2.1	-4.0	5.4	5.7
Sector	Healthcare	-5.3	4.2	-3.6	7.5	-7.4	-0.5	4.8	-4.6	0.5	-3.2	3.3	-6.0	-2.9	-13.0	-6.0	-11.0	9.9	8.6
Sector	Financials	-1.6	4.9	-7.0	5.0	0.8	-3.5	0.8	-8.6	2.2	-10.5	5.7	-2.9	2.6	-15.8	-8.1	-15.1	6.1	4.7
Sector	Technology	-5.7	8.7	3.8	2.3	-9.4	-4.1	2.9	-12.5	-1.6	-9.9	13.1	-6.0	6.4	-26.3	-4.2	-19.8	18.7	17.1
Sector	Communication Services	-5.7	1.3	-5.2	2.0	-6.1	-5.6	0.8	-13.7	0.9	-7.4	3.0	-4.4	-1.6	-29.1	-8.8	-34.5	0.9	1.9
Sector	Utilities	-7.0	5.1	-2.3	8.1	-3.2	-0.5	5.0	-3.6	3.1	-7.0	5.1	-1.7	3.3	-3.2	-3.9	-0.1	5.4	6.2
Sector	Real Estate	-5.3	5.3	-2.5	7.4	-7.1	-4.1	5.2	-4.3	-3.7	-7.6	7.9	-5.9	1.6	-18.9	-6.1	-15.2	1.0	3.3
Factor	Growth	-5.0	6.6	-1.4	2.6	-9.3	-3.6	2.9	-11.6	-1.9	-8.7	10.9	-5.3	5.0	-25.2	-4.1	-23.4	8.6	9.1
Factor	Value	-3.1	4.3	-3.3	6.4	-1.3	-1.6	2.6	-5.3	1.7	-8.7	5.0	-3.0	1.8	-10.6	-7.0	-7.0	7.8	5.8
Factor	Dividend Yield	-3.1	4.5	-3.2	7.4	1.5	0.3	3.5	-2.3	2.9	-7.2	2.9	-3.7	-0.9	-2.5	-8.0	2.6	6.0	4.7
Factor	Small Cap	-3.5	4.3	-4.6	2.8	-8.1	-0.1	0.8	-8.1	-0.4	-10.1	9.1	-3.6	5.2	-19.8	-5.4	-20.8	5.8	4.6
Factor	Min Volatility	-4.7	3.6	-2.6	5.1	-5.7	-1.7	3.8	-5.3	-0.5	-5.1	3.6	-3.3	0.2	-13.9	-4.9	-12.9	1.7	4.3
Factor	Sustainability Leaders	-5.4	9.5	1.7	1.3	-10.5	-5.7	1.9	-10.6	-2.1	-9.9	10.9	-7.0	3.2	-30.0	-7.1	-25.3	9.1	8.4
Factor	Quality	-6.4	6.8	-0.6	3.9	-8.0	-3.8	3.4	-8.9	-1.1	-7.8	8.5	-5.9	2.1	-22.3	-5.9	-19.9	10.5	10.8
Factor	Momentum	-3.7	7.5	-3.1	1.5	-7.7	-2.2	4.4	-11.3	-0.2	-7.5	4.4	-2.6	1.7	-21.5	-5.9	-20.0	6.8	9.4

Source: Morningstar and Enhance Group; Data to end of Aug 2022; Returns are in USD unless specified; Returns over 1Y are annualised

Bond Markets

		Monthly Returns (Past 12M)												Trailing Returns					
		Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	QTD	YTD	3M	1Y	3Y	5Y
Global Bond	Global Bond	-1.9	-0.3	-0.3	-0.3	-2.3	-1.3	-3.2	-5.7	0.2	-3.3	2.3	-4.3	-2.1	-16.5	-5.3	-18.8	-5.2	-1.9
	Global Bond Hedged	-1.0	-0.1	0.8	-0.5	-1.7	-1.4	-2.2	-2.9	-0.3	-1.5	2.7	-3.0	-0.4	-10.0	-1.9	-10.8	-2.5	0.7
	Global Government	-2.3	-0.5	0.0	-0.7	-2.1	-1.0	-3.7	-6.0	-0.1	-3.6	2.0	-4.7	-2.8	-17.9	-6.3	-20.8	-6.5	-2.7
	Global Inflation-Protected	-2.9	2.6	1.0	-0.8	-2.7	0.3	-1.9	-6.2	-3.2	-5.3	4.3	-5.9	-1.9	-19.2	-7.1	-19.4	-2.5	-0.2
	Global Corporate	-1.7	0.1	-0.8	0.2	-3.2	-2.2	-2.6	-6.0	0.4	-3.5	3.0	-4.0	-1.1	-17.0	-4.6	-18.8	-3.7	-0.8
	Global High Yield	-0.5	-0.3	-1.6	1.9	-2.8	-1.4	-0.9	-4.7	0.2	-7.4	5.2	-2.5	2.5	-13.8	-5.0	-14.2	-0.3	1.3
USD Bond	USD Bond	-0.9	0.0	0.3	-0.3	-2.1	-1.3	-2.7	-3.7	0.5	-1.4	2.4	-2.8	-0.4	-10.6	-1.8	-11.4	-2.0	0.5
	USD 1-3Y Bond	-0.1	-0.3	0.0	-0.2	-0.7	-0.5	-1.5	-0.5	0.5	-0.6	0.4	-0.7	-0.3	-3.5	-0.9	-4.2	-0.2	0.8
	USD Government	-1.2	0.0	0.9	-0.6	-1.8	-0.7	-3.0	-3.1	0.1	-0.7	1.6	-2.5	-1.0	-9.8	-1.7	-10.6	-2.2	0.3
	USD TIPS	-0.8	1.2	1.0	0.2	-2.2	0.8	-1.1	-2.4	-1.0	-3.0	3.9	-2.3	1.6	-7.1	-1.5	-5.6	2.6	3.1
	USD Corporate	-1.1	0.3	0.1	-0.2	-3.3	-2.2	-2.6	-5.2	0.6	-2.4	3.2	-2.8	0.3	-14.0	-2.2	-14.8	-2.1	1.0
	USD High Yield	0.0	-0.2	-1.0	1.9	-2.7	-0.9	-0.9	-3.6	0.3	-6.8	6.0	-2.4	3.4	-11.0	-3.6	-10.4	1.0	2.5
	USD MBS	-0.4	-0.2	-0.1	-0.1	-1.5	-1.0	-2.6	-3.5	1.1	-1.5	3.2	-3.3	-0.3	-9.0	-1.7	-9.8	-2.0	0.1
GBP Bond	GBP Bond	-3.5	1.8	2.7	-2.5	-3.8	-1.6	-2.0	-2.9	-2.7	-2.1	2.7	-7.6	-5.1	-18.6	-7.0	-19.8	-6.6	-2.1
	GBP 1-3Y Bond	-0.3	-0.6	0.5	-0.3	-0.7	-0.2	-0.7	-0.4	0.1	-0.5	0.6	-2.2	-1.7	-3.9	-2.1	-4.5	-1.2	-0.4
	GBP Government	-3.8	2.3	3.1	-2.8	-4.0	-1.4	-2.2	-3.0	-3.1	-1.9	2.7	-8.1	-5.6	-19.5	-7.4	-20.6	-7.2	-2.3
	GBP Inflation-Protected	-4.2	4.6	6.2	-5.7	-2.7	-0.3	-2.7	-6.6	-7.9	-4.8	5.6	-7.6	-2.5	-24.6	-7.2	-24.3	-7.5	-1.7
	GBP Corporate	-2.6	0.9	1.4	-1.5	-3.6	-2.9	-1.3	-3.4	-1.8	-3.2	3.4	-6.8	-3.6	-18.2	-6.7	-19.8	-5.1	-1.3
	GBP High Yield	0.0	-0.9	-0.2	0.6	-1.4	-2.0	0.1	-2.1	-1.8	-5.4	3.2	-1.1	2.0	-10.4	-3.5	-10.8	0.6	1.7
EUR Bond	EUR Bond	-1.1	-0.5	1.3	-1.2	-1.1	-2.2	-2.2	-3.5	-1.6	-2.2	4.2	-5.0	-1.0	-13.2	-3.2	-14.6	-5.2	-1.3
	EUR 1-3Y Bond	-0.1	-0.3	0.2	-0.2	-0.2	-0.4	-0.7	-0.7	-0.2	-0.6	0.9	-1.5	-0.7	-3.4	-1.3	-3.8	-1.5	-0.8
	EUR Government	-1.2	-0.6	1.7	-1.6	-1.1	-1.9	-2.4	-3.8	-1.9	-1.8	4.1	-5.2	-1.3	-13.4	-3.1	-14.8	-5.3	-1.0
	EUR Inflation-Protected	0.3	0.0	1.5	0.2	-0.4	-0.2	2.0	-0.9	-3.7	-3.0	5.5	-4.3	0.9	-5.3	-2.2	-3.4	0.7	2.1
	EUR Corporate	-0.7	-0.7	0.2	-0.2	-1.3	-2.7	-1.6	-2.8	-1.4	-3.3	4.8	-4.5	0.1	-12.3	-3.2	-13.5	-4.3	-1.4
	EUR High Yield	-0.1	-0.6	-0.6	0.9	-1.5	-3.0	0.1	-2.9	-1.3	-7.1	5.4	-1.3	4.0	-11.4	-3.4	-11.8	-1.6	0.3
EM Bond	EM Bond	-1.9	-0.6	-1.0	0.8	-2.8	-4.4	-2.5	-4.4	0.0	-4.6	2.3	-0.6	1.7	-15.9	-3.0	-18.2	-3.5	-0.3
	EM Sovereign	-2.5	0.2	-1.4	1.3	-3.1	-4.8	-0.6	-6.3	0.5	-6.0	3.7	-1.2	2.4	-16.7	-3.7	-18.7	-4.4	-1.0
	EM Corporate	-1.5	-1.0	-0.8	0.5	-2.5	-4.1	-3.8	-3.1	-0.4	-3.6	1.3	-0.1	1.2	-15.4	-2.5	-17.8	-2.8	0.2
	EM High Yield	-2.6	-1.5	-2.6	1.1	-2.4	-5.8	-1.2	-3.9	-1.0	-7.4	1.9	0.9	2.8	-17.8	-4.9	-22.3	-4.3	-1.8

Source: Morningstar and Enhance Group; Data to end of Aug 2022; Returns are in USD unless specified; Returns over 1Y are annualised

Alternatives & Multi-Asset

		Monthly Returns (Past 12M)												Trailing Returns					
		Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	QTD	YTD	3M	1Y	3Y	5Y
Alternatives	Hedge Fund	1.5	1.3	-2.6	3.8	1.5	1.0	6.1	1.6	2.7	4.2	3.4	0.0	3.4	22.2	7.7	26.9	15.2	10.1
	Listed Private Equity	-6.4	14.4	-3.3	0.7	-10.4	-5.3	0.9	-15.7	3.4	-16.0	15.5	-8.1	6.1	-33.4	-10.8	-30.6	12.6	10.2
	Real Asset	-2.5	3.9	-1.6	4.5	-2.4	0.8	3.1	-3.4	0.5	-6.6	5.8	-2.1	3.6	-4.8	-3.3	-0.9	5.6	5.2
	Infrastructure	-0.7	0.8	-5.0	6.2	-9.1	2.1	6.9	0.2	1.7	-2.8	2.0	-2.9	-0.9	-2.7	-3.7	-1.7	-0.8	-0.3
	Commodity	6.0	5.8	-10.8	7.6	11.6	8.8	9.6	5.1	5.1	-7.6	0.0	-2.7	-2.7	32.1	-10.2	42.2	15.9	10.2
	Energy	11.6	8.0	-17.6	11.0	18.4	9.7	12.5	9.0	9.9	-6.6	0.3	-4.5	-4.2	56.7	-10.5	72.6	15.0	12.1
	Gold	-3.4	1.5	-0.5	2.9	-1.9	5.8	2.7	-2.1	-3.6	-2.1	-2.3	-2.9	-5.2	-6.6	-7.2	-6.2	2.5	4.2
Multi Asset	USD Multi-Asset (20/80)	-2.3	0.7	-0.8	0.6	-2.9	-1.5	-2.2	-6.1	0.2	-4.4	3.3	-4.2	-1.0	-16.7	-5.3	-18.2	-2.6	-0.1
	USD Multi-Asset (40/60)	-2.7	1.7	-1.3	1.4	-3.4	-1.7	-1.1	-6.6	0.1	-5.4	4.2	-4.0	0.1	-16.9	-5.4	-17.7	0.1	1.7
	USD Multi-Asset (50/50)	-2.9	2.3	-1.5	1.9	-3.7	-1.8	-0.6	-6.8	0.1	-6.0	4.7	-3.9	0.6	-17.0	-5.4	-17.4	1.4	2.6
	USD Multi-Asset (60/40)	-3.2	2.8	-1.7	2.3	-4.0	-1.9	-0.1	-7.0	0.1	-6.5	5.2	-3.8	1.1	-17.2	-5.5	-17.2	2.7	3.4
	USD Multi-Asset (80/20)	-3.6	3.8	-2.2	3.1	-4.6	-2.1	1.0	-7.4	0.1	-7.6	6.1	-3.7	2.2	-17.5	-5.5	-16.7	5.2	5.1
Multi Asset	GBP Multi-Asset (20/80)	-0.3	-0.9	2.8	-1.8	-1.9	-1.5	-0.3	-1.5	-0.2	-0.8	3.1	0.2	3.3	-3.0	2.5	-3.3	-1.1	2.0
	GBP Multi-Asset (40/60)	-0.7	0.1	2.3	-0.9	-2.5	-1.7	0.7	-2.0	-0.2	-1.9	4.0	0.4	4.4	-3.3	2.5	-2.6	1.6	3.8
	GBP Multi-Asset (50/50)	-0.9	0.6	2.0	-0.5	-2.8	-1.8	1.3	-2.2	-0.3	-2.4	4.5	0.5	5.0	-3.4	2.4	-2.3	2.9	4.7
	GBP Multi-Asset (60/40)	-1.1	1.1	1.8	-0.1	-3.1	-1.9	1.8	-2.5	-0.3	-3.0	4.9	0.6	5.5	-3.6	2.4	-2.0	4.3	5.6
	GBP Multi-Asset (80/20)	-1.6	2.1	1.3	0.8	-3.7	-2.1	2.9	-2.9	-0.3	-4.1	5.9	0.7	6.7	-3.9	2.3	-1.5	6.8	7.3
Multi Asset	EUR Multi-Asset (20/80)	-0.5	0.9	2.0	-0.5	-1.4	-1.7	-1.3	-1.0	-1.3	-2.0	5.9	-2.8	2.9	-5.8	0.8	-4.0	0.4	3.3
	EUR Multi-Asset (40/60)	-0.9	1.9	1.5	0.4	-2.0	-1.9	-0.2	-1.5	-1.4	-3.1	6.9	-2.6	4.0	-6.0	0.8	-3.4	3.2	5.2
	EUR Multi-Asset (50/50)	-1.1	2.4	1.3	0.8	-2.3	-2.0	0.3	-1.7	-1.4	-3.7	7.3	-2.6	4.6	-6.2	0.8	-3.0	4.5	6.1
	EUR Multi-Asset (60/40)	-1.4	2.9	1.0	1.2	-2.6	-2.1	0.9	-1.9	-1.4	-4.2	7.8	-2.5	5.1	-6.3	0.7	-2.8	5.8	7.0
	EUR Multi-Asset (80/20)	-1.8	3.9	0.5	2.1	-3.2	-2.2	1.9	-2.4	-1.5	-5.3	8.8	-2.3	6.2	-6.7	0.6	-2.2	8.5	8.7

Source: Morningstar and Enhance Group; Data to end of Aug 2022 except Hedge Fund (July 2022); Returns are in USD unless specified; Returns over 1Y are annualised

Currencies

Monthly Returns (Past 12M)

Currency vs. USD	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22
Australian Dollar (AUD)	-1.2	4.0	-5.2	1.9	-2.7	2.8	3.0	-5.6	1.6	-3.8	1.2	-2.1
Brazilian Real (BRL)	-5.3	-3.4	0.2	0.9	5.0	3.1	8.7	-4.6	5.0	-10.0	1.6	-0.2
Canadian Dollar (CAD)	-0.5	2.4	-3.1	1.1	-0.6	0.3	1.4	-2.7	1.6	-1.8	0.6	-2.6
Swiss Franc (CHF)	-1.8	1.7	-0.3	0.7	-1.5	1.1	-0.6	-5.1	1.3	0.5	0.3	-2.6
Danish Krone (DKK)	-2.0	-0.2	-1.9	0.3	-1.3	-0.1	-1.4	-4.7	1.8	-2.3	-2.6	-1.6
Euro (EUR)	-1.9	-0.2	-1.9	0.3	-1.2	-0.1	-1.4	-4.7	1.8	-2.3	-2.5	-1.6
British Pound (GBP)	-2.0	1.5	-2.8	1.8	-0.6	-0.2	-2.1	-4.3	0.2	-3.4	-0.1	-4.5
Japanese Yen (JPY)	-1.1	-2.3	0.7	-1.7	0.0	0.1	-5.5	-6.2	0.8	-5.2	1.8	-4.1
South Korean Won (KRW)	-2.1	1.3	-1.7	-0.1	-1.4	0.3	-0.8	-3.5	1.5	-4.7	0.0	-2.9
Mexican Peso (MXN)	-2.8	0.4	-4.1	4.5	-0.5	0.8	3.0	-2.7	3.9	-2.3	-1.2	1.1
Norwegian Krone (NOK)	-0.6	3.6	-6.6	2.5	-0.9	1.0	0.2	-6.3	0.1	-4.8	1.8	-2.6
New Zealand Dollar (NZD)	-2.1	3.9	-4.9	0.1	-3.7	3.0	2.6	-7.0	0.9	-4.1	0.5	-2.5
Swedish Krona (SEK)	-1.6	2.0	-4.8	-0.3	-2.9	-1.6	0.8	-4.4	0.7	-4.5	0.7	-4.7
Singapore Dollar (SGD)	-0.9	0.7	-1.2	1.2	-0.2	-0.3	0.0	-2.1	1.0	-1.5	0.7	-1.2
Taiwanese Dollar (TWD)	-0.3	0.1	0.1	0.4	-0.5	-0.7	-2.1	-2.9	1.5	-2.3	-0.7	-1.6
South African Rand (ZAR)	-3.6	-1.1	-4.1	-0.3	3.6	0.1	5.2	-7.5	1.0	-3.9	-2.1	-2.9

Trailing Returns

Currency vs. USD	QTD	YTD	3M	1Y	3Y	5Y
Australian Dollar (AUD)	-0.9	-5.8	-4.7	-6.5	0.7	-2.7
Brazilian Real (BRL)	1.4	7.6	-8.7	-0.6	-9.7	-9.6
Canadian Dollar (CAD)	-2.0	-3.8	-3.7	-3.9	1.0	-0.5
Swiss Franc (CHF)	-2.3	-6.6	-1.8	-6.4	1.4	0.3
Danish Krone (DKK)	-4.1	-11.6	-6.3	-14.9	-2.5	-2.9
Euro (EUR)	-4.1	-11.6	-6.3	-14.9	-2.6	-2.9
British Pound (GBP)	-4.6	-14.1	-7.8	-15.5	0.0	-1.6
Japanese Yen (JPY)	-2.3	-17.2	-7.4	-20.8	-6.5	-3.7
South Korean Won (KRW)	-2.9	-11.2	-7.5	-13.4	-3.1	-2.9
Mexican Peso (MXN)	-0.1	1.9	-2.4	-0.3	-2.0	-2.7
Norwegian Krone (NOK)	-0.8	-11.2	-5.6	-12.4	-2.9	-4.1
New Zealand Dollar (NZD)	-2.0	-10.4	-6.1	-13.1	-1.4	-3.5
Swedish Krona (SEK)	-4.1	-15.1	-8.4	-19.1	-1.6	-4.5
Singapore Dollar (SGD)	-0.5	-3.4	-2.0	-3.7	-0.2	-0.4
Taiwanese Dollar (TWD)	-2.4	-9.1	-4.6	-8.8	1.3	0.2
South African Rand (ZAR)	-4.9	-6.9	-8.6	-15.2	-4.8	-4.5

Source: Bloomberg and Enhance Group; Data to end of Aug 2022; Base currency is USD; Returns over 1Y are annualised


Enhance
Thank you